

PROVINCIAL ELECTRICITY AUTHORITY AND ITS SUBSIDIARY
STATEMENTS OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2018

Unit: Baht

	Note	Consolidated financial statements	
		2018	2017
Advance payments to suppliers		237,444,886	(562,560,328)
Other current assets		(174,067,062)	(21,336,197)
Other non-current receivables		(63,226,892)	25,570,231
Other non-current assets		694,854	(27,265,586)
Changes in operating liabilities increase (decrease)			
Trade accounts payable		9,512,762,066	3,850,197,099
Other current payables		2,363,794,554	20,327,991
Advance received per contract		(238,853,140)	129,486,551
Deposits payable		(349,983,382)	(18,910,620)
Accrued expenses		(396,142,302)	404,682,369
Other current liabilities		(29,728,192)	(33,925,679)
Other non-current payables		2,176,500	(25,828,820)
Construction obligations		29,440,154	(467,055,667)
Deferred revenues		6,103,840,858	6,645,548,667
Electricity usage guarantee		1,886,871,794	1,809,389,705
Sales and service guarantee		(35,388,020)	38,998,637
Employee gratuity fund		(5,733,472)	761,520
Other non-current liabilities		68,085,292	65,665,263
Net cash provided by operating activities		<u>55,478,908,199</u>	<u>51,790,882,504</u>
Cash Flows from Investing Activities:			
Proceeds from (paid in) short-term investments		4,434,490,551	(1,437,478,758)
Payment of investment in associates and joint venture		(32,200,000)	(5,473,130)
Dividend received from associates		41,332,500	39,022,500
Payment of constructions in progress		(35,752,373,443)	(26,843,229,497)
Payment of investment property		(1,950,000)	(425,374)
Payment of property, plant and equipment		(2,451,890,587)	(4,653,567,996)
Interest expense capitalized to constructions in progress		(205,597,461)	(293,320,470)
Payment of intangible assets		(22,018,435)	(25,609,232)
Net cash used in investing activities		<u>(33,990,206,875)</u>	<u>(33,220,081,957)</u>

The notes to financial statements are an integral part of these financial statements.

English translation of the financial statements has not been reviewed by the State Audit Office of the Kingdom of Thailand.